

## News Box

- USDINR closed 105 paise lower at 74.47 yesterday
- FBIL set the reference rate for USDINR at 73.5047 and Euro at 86.099
- RBI keeps rates unchanged, unveils gsec acquisition program, rupee falls
- Australia labour party calls for review of RBA's monetary-fiscal policy
- Economic data and ECB minutes puts Euro in focus today



## OUTLOOK - USDINR

Rupee opened 10 paise down at 73.52, from its previous close against the US dollar and it finally closed a net 105 paise lower at 74.47 yesterday. USDINR had gained as far as the intraday high of 73.52 and fell to an intraday low of 74.50. The dollar index which compares the strength of the dollar against 6 major currencies fell by 0.06% and closed at 92.28. Brent crude futures rose 0.53% to trade at \$63.07/barrel. USDINR near futures are at 74.5850 with the next support seen at 73.7850 and next resistance seen at 75.0825 ahead of market opening today.

## TECHNICALS - FUTURES

	LTP	1D Chg%	S3	S2	S1	PV	R1	R2	R3
USDINR	74.5850	1.24	71.6875	72.9850	73.7850	74.2825	75.0825	75.5800	76.8775
EURINR	88.6500	1.90	84.7792	86.4817	87.5658	88.1842	89.2683	89.8867	91.5892
GBPINR	102.9650	1.08	99.8017	101.2317	102.0983	102.6617	103.5283	104.0917	105.5217
JPYINR	67.9300	1.80	65.6517	66.6717	67.3008	67.6917	68.3208	68.7117	69.7317
EURUSD	1.1887	0.74	1.1801	1.1840	1.1863	1.1879	1.1902	1.1918	1.1957
GBPUSD	1.3810	0.07	1.3687	1.3747	1.3778	1.3807	1.3838	1.3867	1.3927

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